



Verification of Assets Worksheet 2019-2020

Student Name \_\_\_\_\_ ID# V00 \_\_\_\_\_

Your application for financial assistance is incomplete pending confirmation of your assets. Please complete and return this worksheet so that processing of your application may continue. Include information for yourself and your parent(s) (dependent students only).

**Values** should be reported as the full fair market value of the assets (including assets held in other countries) as of the day you completed the 2019-2020 FAFSA. **Debts** should include any outstanding mortgages or loans on the asset listed.

**DO NOT** include the values or debts of the following items: the home that you live in, debts not related to assets listed, the balance of any personal or consumer debt, life insurance policies, retirement plans (IRA, pension funds, annuities), a family farm (if it is your principal residence and you participate in the operation), or any student financial aid.

If you were required to provide parental information on the FAFSA, answer each question below as it applies to you and your parent(s) whose information is on the FAFSA.

If you were not required to provide parental information on the FAFSA, answer each question below as it applies to you (and your spouse, if married).

**If any item does not apply, write \$0 (zero) in the corresponding box. Do not leave any spaces blank or the form will not be accepted.**

Assets	Student/Spouse	Parent(s) **
<b>Cash, Savings, Checking:</b> Include the balance of your cash, savings and checking accounts <u>as of the day you completed the FAFSA.</u>	Value: \$ _____	Value: \$ _____
<b>Investments:</b> Include trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, the value of installment and land sale contracts, commodities, etc. Do not include your primary residence.	Value: \$ _____	Value: \$ _____
<b>Owner Occupied Rental Real Estate:</b> If you own a multi-family real estate building or complex and reside in one of the units, report the value of the entire complex <b>and</b> note the number of units within the building or complex. Number of units _____. (For example, if you own a 2-family house and rent out one unit, report the value and debt of the entire house add report the number of units as "2").	Value: \$ _____ Debt: \$ _____	Value: \$ _____ Debt: \$ _____
<b>Real Estate:</b> If you own real estate that is not your primary residence, report the value. Other real estate includes rental property, land, second homes, summer homes, hobby farms, investment farms. <b>Do not include the home that you live in.</b>	Value: \$ _____ Debt: \$ _____	Value: \$ _____ Debt: \$ _____
<b>Business or Investment Farm:</b> Include the value of land, buildings, machinery, equipment, inventories, etc. Do not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time of full-time equivalent employees. Investment farm value should not include the value of a family farm that you or your parents live on or operate.	Value: \$ _____ Debt: \$ _____	Value: \$ _____ Debt: \$ _____

**Certification and Signature(s):** Each person signing this form certifies that all the information reported on it is complete and correct. The student, and at least one parent (if student is dependent, must sign and date this form.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_